






## SUBSCRIPTION FORM: INDIVIDUAL (NATURAL PERSON) | Weekly Liquidity

**Pursuant to the Offering Memorandum relating to the offer of Investor shares in Protea International Hedge Fund SICAV plc (the “Company” or the “Fund”)**

The Fund is a collective investment scheme organised as a multi-class public limited liability company with variable share capital under the laws of Malta and licensed by the Malta Financial Services Authority (the “MFSA”) under the Investment Services Act (Chapter 370 of the Laws of Malta) as a Professional Investor Fund promoted to Qualifying Investors.

**PROSPECTIVE APPLICANTS FOR INVESTOR SHARES SHOULD INFORM THEMSELVES AS TO THE LEGAL REQUIREMENTS FOR ACQUIRING, HOLDING OR DISPOSING OF INVESTOR SHARES IN THE FUND WITHIN THEIR COUNTRIES OF THEIR NATIONALITY, RESIDENCE, ORDINARY OR PERMANENT RESIDENCE OR DOMICILE, AND ANY APPLICABLE EXCHANGE CONTROL REQUIREMENTS AND TAXES IN THE COUNTRIES OF THEIR NATIONALITY, RESIDENCE, ORDINARY OR PERMANENT RESIDENCE OR DOMICILE.**

### Guide for Investing:

|  |  |
|--|--|
|  <p>Complete Form</p>                           | <p>This form is for an individual (natural person). If you wish to invest as a legal entity, please fill in the entity form.</p> <p>Complete all parts of this subscription form (preferably electronically), save the file and email to us at <a href="mailto:international@proteacapitalmanagement.com">international@proteacapitalmanagement.com</a>.</p> <p>You may only invest if you qualify as an ‘Eligible Investor’. Refer to the Eligible Investor Declaration Form (included on page 5).</p> <p>Please <b>DO NOT</b> sign the forms until we have confirmed that your electronic submission is in order.</p>    |
|  <p>KYC Requirements (Due Diligence Docs)</p> | <p>Provide the necessary supporting Customer Due Diligence documents as per AML/KYC requirements (specified on page 8) to ensure efficient handling of your subscription. Scan these documents and email to us.</p> <p>We are prohibited from processing any business transactions on your behalf until all such documentation and information has been received as part of the Customer Due Diligence procedures.</p>   |
|  <p>Verification</p>                          | <p>The KYC team will verify the subscription form, Anti-Money Laundering and Counter Terrorist information, Tax self-certification details and Customer Due Diligence documents.</p> <p>We may contact you for more information. Upon approval of verification, you will receive an email containing the bank account details of the Fund, which you should use to transfer your investment.</p> <p><b>Kindly note that the investor is responsible for fees that may be charged by the investor’s bank (or correspondent bank) and that the investment amount on this form must match the actual amount received.</b></p> |
|  <p>Courier Documents</p>                     | <p>After we have confirmed that your electronic submission is in order, please print the form and sign where required.</p> <p><b>COURIER the ORIGINAL signed form and CERTIFIED COPIES (see page 8) of DUE DILIGENCE DOCUMENTS to:</b></p> <p>Apex Fund Services (Malta), “Quad Central”, Q3 Level 9, Triq L-Esportaturi, Zone 1, Birkirkara CBD 1040, Malta</p> <p><b>OR TO</b> Apex Investor Services, 11th Floor, Pier Place, Heerenracht Street, Cape Town, 8000, South Africa</p>   |
|  <p>Cut-Off Times</p>                         | <p>The weekly transaction cut-off time for the processing of investment subscriptions at the end of the calendar week is 10am Central European Time (CET) on a Friday.</p> <p>In the event of a Friday being a public holiday in Malta, the cut-off time is 10am Central European Time (CET) on the preceding business day.</p> <p>All instructions received after the above cut-off time will be processed for the following week.</p>  |

# INVESTOR INFORMATION: NATURAL PERSON

## DETAILS OF NATURAL PERSON (INVESTOR)

Title  Surname  First Name(s)   
Date of birth  Identity or Passport Number  Country of Issue   
Country of birth  Gender  Investor number, if the investor already has one issued by Apex   
Tax number  Occupation  Mobile number  Landline

### Physical address:

Postal code

Is the postal address the same as the physical address? Yes  No

If no, please provide the **postal address:**

Postal code

\*\*\*Email address

\*\*\*N.B. Please supply all email addresses to be included for monthly account statement and contract note distribution

You will receive login details to Apex Connect Portal, an online platform which gives the investor access to viewing investor holdings, transaction history, static account details, investor statements as well as other pertinent investment information. Please detail any additional individuals requiring

| Name                 | Relationship         | Email                | Cell phone number    |
|----------------------|----------------------|----------------------|----------------------|
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |

## LEGAL GUARDIAN, PARENT OR OTHER PERSON ACTING ON BEHALF OF INVESTOR (AGENT)

Title  Surname  First Name(s)   
Identity or Passport Number  Country of Issue  Relationship to Investor

## SOURCE OF WEALTH

Current Industry / Business   
Estimated Annual Income   
Source of wealth

The investor is required to provide a detailed description as to the activities through which the investor has earned and accumulated his/her overall wealth. Please provide financial figures of the investor's wealth (an estimated range is acceptable). We may ask you to provide documentary evidence of the declared source of wealth. Kindly note that statements such as 'earnings', 'dividends' or 'income' need to be expanded on and details of the origin of the 'earnings', 'dividends' or 'income' should be provided.

## SOURCE OF FUNDS

### Source of funds for this investment (compulsory)

Salary  Sale of Assets  Savings  Gift/Inheritance  Other

The investor is required to provide details as to the manner in which the investor earned/accumulated the funds or other assets which are being transferred by the investor to the Fund in settlement of the consideration due by the investor to the Fund for the subscription of Investor Shares. We may ask you to provide documentary evidence of the declared source of funds.

## BANK DETAILS OF INVESTOR (NO THIRD-PARTY PAYMENTS ALLOWED)

Please provide details below of the bank account from which subscription monies are being transmitted and to which payments are to be made by the Fund to the Investor on redemption.

Note that if the branch of the relevant bank is in a country that is not a full member of the FATF or the EU, further information may be required concerning the bank, or the subscription may be rejected.

Account Holder Name  Account number   
Bank  Branch

## BANK DETAILS FOR CORRESPONDENT/INTERMEDIARY (if Applicable)

A Correspondent bank acts as a point of contact for another bank in a country or state where the second bank does not have a branch or agency.

Correspondent bank name

|                           |                      |
|---------------------------|----------------------|
| Bank address              | <input type="text"/> |
| Swift/BIC code            | <input type="text"/> |
| Branch name/<br>Sort code | <input type="text"/> |
| Account name              | <input type="text"/> |
| Account number            | <input type="text"/> |

**Signature of account holder:**

- **A bank letter or statement must be attached as proof of banking details.**
- The onus is on the investor to inform the Company of any changes to the bank account details.
- All payments will be made in the currency as provided for in the Offering Memorandum.
- No payments will be made into third party bank accounts or credit card accounts, payments will only be made to the bank account in the name of the registered investor.

## INVESTMENT OPTION

Please review the Fund's [Offering Memorandum \(OM\)](#) with regards to applicable terms, attributes, minimums and fees of each class of shares. The initial minimums shown are on a *Fund* (not class) basis and subsequent investments (additional subscriptions) have no minimum.

| Class                                   | ISIN         | Currency | Minimum Investment | Amount being Invested |
|---|--------------|----------|--------------------|-----------------------|
| Class B1 Non-Institutional Class Shares | MT7000031290 | USD \$   | 100,000            |                       |
| Class B2 Institutional Class Shares     | MT7000031308 | USD \$   | 1,000,000          |                       |
| Class B3 Shares                         | MT7000031316 | USD \$   | 1,000,000          |                       |
| Class C1 Non-Institutional Class Shares | MT7000031324 | EUR €    | 100,000            |                       |
| Class C2 Institutional Class Shares     | MT7000031332 | EUR €    | 1,000,000          |                       |
| Class C3 Shares                         | MT7000031340 | EUR €    | 1,000,000          |                       |
| Class D1 Non-Institutional Class Shares | MT7000031357 | GBP £    | 100,000            |                       |
| Class D2 Institutional Class Shares     | MT7000031365 | GBP £    | 1,000,000          |                       |
| Class D3 Shares                         | MT7000031373 | GBP £    | 1,000,000          |                       |
| Class NFP Shares                        | MT7000031381 | USD \$   | 100,000            |                       |

**Fund Banking details:**

We do not reflect the Fund's banking details on our forms. In order to meet our KYC obligations, we will first establish and verify your identity and determine whether we are allowed to establish a business relationship with you before we send the Fund's banking details to you. No physical cash deposits are allowed, electronic transfers only.

## PROHIBITED PERSONS & POLITICALLY EXPOSED PERSONS

Is the applicant or any person/s on whose behalf or for whose benefit this Subscription Form is being submitted to the Fund:

|  | Yes                      | No                       |
|--|--------------------------|--------------------------|
| (a) an individual or entity or member of an entity named on any available lists of known or suspected terrorists, terrorist organisations or of other sanctioned persons issued by the United Nations, the EU/EEA, other international or regional organisations, the United States government and the governments of any jurisdictions in which the Company is doing business, including the UN List of Suspected Terrorist Organizations and Individuals and the List of Specially Designated Nationals and Blocked Persons administered by OFAC (as such lists may be amended from time to time)? | <input type="checkbox"/> | <input type="checkbox"/> |
| (b) an individual or entity otherwise prohibited by the United Nations, EU/EEA or OFAC sanctions programs?   | <input type="checkbox"/> | <input type="checkbox"/> |
| (c) an individual who is a current or former senior foreign political figure or politically exposed person, or an immediate family member or close associate of such an individual?  | <input type="checkbox"/> | <input type="checkbox"/> |
| d) a prohibited foreign shell bank?  | <input type="checkbox"/> | <input type="checkbox"/> |

If the applicant has replied 'Yes' to any of the above questions, please provide details in the space provided below:

A "senior foreign political figure" is defined as (a) a current or former senior official in the executive, legislative, administrative, military or judicial branches of a non-U.S. government (whether elected or not), a current or former senior official of a major non-U.S. political party, or a current or

former senior executive of a non-U.S. government-owned commercial enterprise; (b) a corporation, business, or other entity that has been formed by, or for the benefit of, any such individual; (c) an immediate family member of any such individual; and (d) a person who is widely and publicly known (or is actually known) to be a close associate of such individual. For purposes of this definition, a "senior official" or "senior executive" means an individual with substantial authority over policy, operations, or the use of government-owned resources; and "immediate family member" means a spouse, parents, siblings, children and spouse's parents or siblings.

A "politically exposed person" ("PEP") is a term used for individuals who are or have been entrusted with prominent public functions in a foreign country, for example Heads of State or of government, senior politicians, senior government, judicial or military officials, senior executives of state-owned corporations, important political party officials.

A "prohibited foreign shell bank" is a foreign bank that does not have a physical presence in any country, and is not a "regulated affiliate," i.e., an affiliate of a depository institution, credit union, or foreign bank that (i) maintains a physical presence in the U.S. or a foreign country, and (ii) is subject to banking supervision in the country regulating the affiliated depository institution, credit union, or foreign bank.

## **INVESTOR DECLARATION**

I/We hereby declare that this Subscription Form is being submitted to the Company only after having read, understood and agreed with the Offering Memorandum relating to the offer of Investor Shares in the Fund, the terms of which are hereby reiterated and confirmed in full by the Investor.

I/We hereby declare that the Investor Shares are not being acquired in violation of any applicable law and that the Investor Shares will not be owned beneficially by a person under 18 years of age who has not been emancipated.

I/We hereby declare that I/we are not resident for tax purposes within the Island of Malta.

I/We represent and warrant that I/we nor any of the undersigned nor any person or company for whose account the undersigned is acquiring the Investor Shares is a US Person (please see the Offering Memorandum for the definition of such term).

I/We hereby understand that Investor Shares will be issued in non-certificated form and an investor number will be allocated to me/us on the contract note issued and I/we must quote this number on all correspondence with the Administrator which shall not act upon any instruction unless it contains such investor number.

I/We hereby understand that applications for Investor Shares must be made in writing using the Subscription Form in the form determined and provided by the Company from time to time, which must be duly completed and signed by the applicant or on their behalf by their duly authorised agent. Emailed transmission of the Subscription Form will be acceptable to initiate a subscription application, but the application will not be accepted and the Investor Shares will not be issued to the applicant until the Company has received the original Subscription Form from or on behalf of the applicant in good order (unless the Company, in its absolute discretion, decides otherwise).

Neither the Company nor the Administrator shall take any responsibility for any error in transmission of any instruction or communication so transmitted, or any fraud or mistake thereby arising. In the case of doubt, the Company or the Administrator may, at any time, refuse to accept a facsimile or e-mail communication and shall not be liable for any consequences arising as a result thereof.

An investment in the Company should be regarded as long term in nature and should form only part of a balanced investment portfolio - it is only suitable for experienced investors who appreciate the risks involved. Investors may not recoup the amount originally invested.

I/We acknowledge that this Application shall be governed by and construed in accordance with the laws of Malta and I/We agree to submit to the exclusive jurisdiction of the Courts and Tribunals of Malta.

### **FATCA and the Common Reporting Standard (CRS)**

I/We acknowledge that the Company intends to take such steps as may be required to satisfy any obligations imposed by (i) the Foreign Account Tax Compliance Act ("FATCA") or (ii) any provisions imposed under Malta law arising from the inter-governmental agreement between the Government of the United States of America and the Government of Malta ("IGA") so as to ensure compliance or deemed compliance (as the case may be) with FATCA or the IGA from 1 July 2014.

Furthermore, I/We hereby acknowledge that the Company intends to also take such steps as may be required to satisfy any obligations imposed by

1. the Standard for Automatic Exchange of Financial Account Information in Tax Matters ("the Standard") and, specifically, the Common Reporting Standard ("CRS") therein; or
2. any provisions imposed under Malta law arising from the Standard or any international law implementing the Standard (to include the Multilateral Competent Authority Agreement on Automatic Exchange of Financial Account Information or the EU Council Directive 2011/16/EU (as amended by Council Directive 2014/107/EU)) so as to ensure compliance or deemed compliance (as the case may be) with the Standard and the CRS therein from 1 January 2016.

In order for the Company to comply with the above FATCA and CRS obligations, I/We agree to provide to the Company or its agents the necessary declarations, confirmations and/or classifications at such times as each of them may request and furthermore provide any supporting certificates or documents as each of them may reasonably require in connection with this investment by reason of FATCA or CRS, as described above, or otherwise. Should any information furnished to any of them become inaccurate or incomplete in any way, I/we hereby agree to notify the Company immediately of any such change and further agree to immediately take such action as the Company may direct, including where appropriate, redemption of our Shares in respect of which such confirmations have become incomplete or inaccurate where requested to do so by the Company or its agents. If relevant, I/we agree to notify the Company or its agents of any change to my/our tax residency status. I/we hereby also agree to indemnify and keep indemnified the Company and its agents against any loss, liability, cost or expense (including without limitation legal fees, taxes and penalties) which may result directly or indirectly as a result of a failure to meet our obligations pursuant to this section or failure to provide such information which has been requested by the Company and has not been provided by me/us, and from any misrepresentation or breach of any warranty, condition, covenant or agreement set forth herein or in any document delivered by me/us to the Company. I/We further acknowledge that a failure to comply with the foregoing obligations or failure to provide the necessary information required may result in the compulsory redemption of our entire holding in the Company, and that the Company and its agents are authorized to hold back from redemption proceeds or other distributions to me/us such amount as is sufficient after the deduction of any redemption charges to discharge any such liability and I/we shall indemnify and keep indemnified the Company and its agents against any loss suffered by them or other Shareholders in the Company in connection with any obligation or liability to so deduct, withhold or account.

I/We confirm that we have accurately and correctly completed the relevant self-certification form included at the Annexure. I/ We further confirm that if any information included in the self-certification form subsequently becomes inaccurate or incorrect we will notify the Company immediately of any such change and agree to immediately take such action as the Company may direct, including where appropriate, redemption of our Shares.

I/We confirm that we have read, understood and consent to the "Customer Information Notice – Common Reporting Standard" which appears in the Terms and Conditions section at the end of this Application.

All correspondence and mailings in respect of the Company or the Fund will be sent to the applicant at the address as indicated above.

If this form is signed by an attorney or other agent, the original or a certified copy of the authority of the attorney or agent must accompany this form.

A corporation should execute under its common seal or have this signed by a duly authorised officer who should state his/her representative capacity.

|                           |  |              |   |   |   |   |   |   |   |   |
|---------------------------|--|--------------|---|---|---|---|---|---|---|---|
| <b>Signature:</b>         |  |              |   |   |   |   |   |   |   |   |
| <b>Name of Signatory:</b> |  |              |   |   |   |   |   |   |   |   |
| <b>Capacity*:</b>         |  |              |   |   |   |   |   |   |   |   |
| <b>Place:</b>             |  | <b>Date:</b> | d | d | m | m | y | y | y | y |

\* If signing on behalf of the Investor, please provide proof of authority/representation

## Eligible Investor Declaration

**Scheme/Company/Fund:** Protea International Hedge Fund SICAV p.l.c.

**This section should be completed by the Eligible Investor or his/her/its duly authorized agent (including an entity acting or which will be acting as nominee holder in respect of the Units applied for on behalf of the underlying beneficiary).**

Tick the boxes below as appropriate

**The investment is being made directly by the investor (not through a duly authorised agent)**

- I hereby confirm that I am eligible to be treated as an "Eligible Investor", since I satisfy the definition thereof in light of the positive response(s) that I have given to the question(s) below or the reasons supplied. I certify that I have read and understood the Offering Memorandum issued by the Company including the mandatory risk warnings.

**The investment is not being made directly by the investor but through a duly authorised agent**

- I hereby confirm that I have been properly appointed as a duly authorised agent of a prospective investor in the Scheme described above. I certify that my principal is eligible to be treated as an "Eligible Investor" since my principal satisfies the definition thereof in light of the positive response(s) that I have given to the question(s) below in respect of my principal. I certify that my principal has read and understood the Offering Memorandum including the mandatory risk warnings.

|     |  | Yes                      | No                       |
|-----|--|--------------------------|--------------------------|
| (a) | investing a minimum of USD100,000 for the United States Dollar Denominated Classes or GBP100,000 for the Sterling Denominated Classes or EUR100,000 for the Euro Denominated Classes, which investment may not be reduced below this minimum amount at any time by way of a partial redemption | <input type="checkbox"/> | <input type="checkbox"/> |
| (b) | aware of and accepts the risks associated with the investment  | <input type="checkbox"/> | <input type="checkbox"/> |
| (c) | satisfying at least one of the following:  |                          |                          |
|     | i. a body corporate which has net assets in excess of EUR750,000 or which is part of a group which has net assets in excess of EUR750,000, or in each case the currency equivalent thereof;  | <input type="checkbox"/> | <input type="checkbox"/> |
|     | ii. an unincorporated body of persons or association which has net assets in excess of EUR750,000 or the currency equivalent thereof;  | <input type="checkbox"/> | <input type="checkbox"/> |
|     | iii. a trust where the net value of the trust's assets is in excess of EUR750,000 or the currency equivalent thereof;  | <input type="checkbox"/> | <input type="checkbox"/> |
|     | iv. an individual whose net worth or joint net worth with that person's spouse, exceeds EUR750,000 or the currency equivalent thereof;   | <input type="checkbox"/> | <input type="checkbox"/> |
|     | v. a senior employee or director of service providers to the Fund.   | <input type="checkbox"/> | <input type="checkbox"/> |

|   |  |
|---|--|
| <b>Name of investor/duly authorised agent</b> |  |
| <b>Signature</b>                              |  |
| <b>Title/Capacity in which signed</b>         |  |
| <b>Date</b>                                   |  |

**The following section should also be completed by Eligible Investors who are residents of South Africa and who qualify as Qualified Investors or his/her/its duly appointed Financial Services Provider ("FSP").**

Tick the boxes below as appropriate

**The investment is being made directly by the investor (not through a duly appointed FSP)**

- In light of the positive response(s) that I have given to the question(s) above I hereby confirm that I meet the requirements to qualify as a "Qualified Investor" since I have demonstrable knowledge and experience in financial and business matters to enable me to assess the merits

and risks of investing in the Scheme and I am investing the equivalent of a minimum of one million South African Rand (ZAR1,000,000) in USD for USD Denominated Classes, GBP for Sterling Denominated Classes or EUR for Euro Denominated Classes, as required under South African laws, and which amount is not equivalent to not less than the Minimum Investment described in the Offering Memorandum.

**The investment is being made by the investor through a duly appointed FSP**

I hereby confirm that I have been properly appointed as a duly authorised FSP of a prospective investor in the Scheme described above. I certify that my client meets the requirements to qualify as a “Qualified Investor” and in light of the positive response(s) that I have given to the question(s) above in respect of my client I hereby confirm that either my client has demonstrable knowledge and experience in financial and business matters to assess the merits and risks of investing in the Scheme or that I have demonstrable knowledge and experience to advise my client regarding the merits and risks of investing in the Scheme and that my client will be investing the equivalent of a minimum investment of one million South African Rand (ZAR1,000,000) in USD for USD Denominated Classes, GBP for Sterling Denominated Classes or EUR for Euro Denominated Classes, as required under South African laws, and which amount is not equivalent to not less than the Minimum Investment described in the Offering Memorandum.

|   |  |
|---|--|
| <b>Name of investor/duly authorised FSP</b> |  |
| <b>Signature</b>                            |  |
| <b>Title/Capacity in which signed</b>       |  |
| <b>Date</b>                                 |  |

In the case where the applicant is a company or partnership, the Eligible Investor Declaration Form is required from the directors or general partners of the applicant, whilst in the case of a trust, by the trustee. In the case of joint applicants, all applicants should individually satisfy the eligibility criteria to be treated as Eligible Investors and the Eligible Investor Declaration Form should be made and signed by (or on behalf of) all of them. In relation to investments made by an entity holding on a nominee basis, the underlying investors considered to be the beneficial owners must individually satisfy the criteria to be treated as Eligible Investors. In such case, the underlying investors must confirm that they are Eligible Investors and the Eligible Investor Declaration Form should be made and signed by all of them. Alternatively, the entity holding on a nominee basis can satisfy itself that the underlying individual investors are Eligible Investors and give such a confirmation (by submitting and signing this Eligible Investor Declaration Form) on their behalf.

An Eligible Investor can only be a Professional Client. A ‘Professional Client’ is a client who possesses the experience, knowledge and expertise to make its own investment decisions and properly assess the risks that it incurs. The following should all be regarded as professionals in all investment services and activities and with respect to all the financial instruments mentioned in Schedule 2 to the Investment Services Act, 1994, of the laws of Malta:

- a. Entities which are required to be authorised or regulated to operate in the financial markets. The list below should be understood as including all authorised entities carrying out the characteristic activities of the entities mentioned: entities authorised by a Member State under a Directive, entities authorised or regulated by a Member State without reference to a Directive, and entities authorised or regulated by a non-Member State:
  - i. Credit Institutions
  - ii. Investment Firms
  - iii. Other authorised or regulated financial institutions
  - iv. Insurance Companies
  - v. Collective investment schemes and management companies of such schemes
  - vi. Pension funds and management companies of such funds
  - vii. Commodity and commodity derivatives dealers
  - viii. Locals
  - ix. Other institutional investors;
- b. Large undertakings meeting two of the following size requirements on a company basis:
  - i. balance sheet total: EUR20,000,000 or USD20,000,000 (or equivalent in another currency);
  - ii. net turnover: EUR40,000,000 or USD40,000,000 (or equivalent in another currency);
  - iii. own funds: EUR2,000,000 or USD2,000,000 (or equivalent in another currency);
- c. National and regional governments, public bodies that manage public debt, Central banks, international and supranational institutions such as the World Bank, the IMF, the ECB, the EIB and other similar international organisations;
- d. Other institutional investors whose main activity is to invest in financial instruments, including entities dedicated to the securitisation of assets or other financing transactions.

Clients not falling under any of the above categories, including public sector bodies and private individual investors may also be treated as professional clients upon request subject to the conditions and procedure set out in Part B1 of the Investment Services Rules for Investment Services Providers issued by the MFSA.

## INDIVIDUAL SELF-CERTIFICATION FORM FOR FATCA AND CRS - ANNEXURE

We are obliged to collect certain information about each investor’s tax arrangements. Please complete the sections below as directed and provide any additional information that is requested. Please note that by completing this form you are providing personal information which may constitute personal data within the meaning of the General Data Protection Regulation (697/2016/EU) (the “GDPR”) and applicable Malta data protection legislation, currently the Data Protection Act (Chapter 440 of the Laws of Malta). Please note that in certain circumstances we may be legally obliged to share this information, and other financial information with respect to an account holder’s interests in the Fund, with the Malta tax authorities, the Revenue Commissioners. They may in turn exchange this information, and other financial information with foreign tax authorities, including tax authorities outside the EU.

If you have any questions about this form or defining the investor’s tax residency status, please refer to the OECD CRS Portal or speak to a tax adviser or

local tax authority.

For further information on FATCA or CRS please refer to Malta Commissioner for Revenue website:

<https://cfr.gov.mt/en/inlandrevenue/itu/Pages/Automatic-Exchange-of-Financial-Account-Information.aspx> or, in the case of CRS only, the OECD CRS Information Portal: <http://www.oecd.org/tax/automatic-exchange/>

If any of the information below about the investor's tax residence or FATCA/CRS classification changes in the future, please advise of these changes promptly.

Please note that where there are joint or multiple account holders each account holder is required to complete a separate Self-Certification form. For further guidance see <http://www.oecd.org/tax/automatic-exchange/common-reporting-standard/common-reporting-standard-and-related-commentaries/>

## A INVESTOR IDENTIFICATION (NATURAL PERSON)

Investor name

Current residential address

Postal code

Postal address (if different to above)

Postal code

Town or city of birth  Country of birth

Date of birth

## B FATCA DECLARATION OF U.S. CITIZENSHIP OR U.S. RESIDENCE FOR TAX PURPOSES

Please tick one of the options below and complete as appropriate

I confirm that I am/the investor is a U.S. citizen and/or resident in the U.S. for tax purposes with U.S. federal taxpayer identifying number (U.S. TIN):

or

I confirm that I am not/the investor is not a U.S. citizen nor resident in the U.S for tax purposes

## C CRS DECLARATION OF TAX RESIDENCY (you may choose more than one country)

Please indicate your (the investor's) country of tax residence (if resident in more than one country please detail all countries of tax residence and associated taxpayer identification numbers ("TIN").

For further guidance on Tax Residence and TINs, please refer to the OECD CRS Information Portal:

<http://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-identification-numbers/>

| Country / Countries of tax residence | Tax Identification Number |
|--------------------------------------|---------------------------|
| <input type="text"/>                 | <input type="text"/>      |
| <input type="text"/>                 | <input type="text"/>      |
| <input type="text"/>                 | <input type="text"/>      |

**NOTE:** Under the Malta legislation implementing the CRS, provision of a Tax ID number (TIN) is required to be provided. If a TIN is unavailable, please tick the appropriate box as follows;

- Reason A - The country/jurisdiction where the Account Holder is resident does not issue TINs or TIN equivalents to its residents
- Reason B - The Account Holder is otherwise unable to obtain a TIN (Please explain why you are unable to obtain a TIN)
- Reason C - No TIN is required. (Note: This should only be selected if the domestic law of the relevant country/jurisdiction does not require the collection of the TIN issued by such country/jurisdiction)

## D DECLARATION AND UNDERTAKINGS

I declare that the information provided in this form is, to the best of my knowledge and belief, accurate and complete.

I acknowledge that the information contained in this form and information regarding the Account Holder may be reported to the tax authorities of the country in which this account(s) is/are maintained and exchanged with tax authorities of another country or countries in which the Account Holder may be tax resident where those countries (or tax authorities in those countries) have entered into Agreements to exchange financial account information.

I undertake to advise the recipient promptly and provide an updated Self-Certification form where any change in circumstances occurs which causes any of the information contained in this form to be incorrect.

Authorised signature

Print name

Date

Capacity

**Data Protection - Customer Information Notice:**

The Common Reporting Standard (CRS), formally referred to as the Standard for Automatic Exchange of Financial Account Information, is an information standard for the automatic exchange of information (AEOI), developed in the context of the Organisation for Economic Co-operation and Development (OECD).

The standard requires that Financial Institutions in participating jurisdictions gather certain information from account holders (and, in particular situations, also collect information in relation to relevant Controlling Persons of such account holders).

Under CRS account holder information is to be reported to the relevant tax authority where the account is held, which, if a different country to that in which the account holder resides, will be shared with the relevant tax authority of the account holder’s resident country, if that is a CRS-participating jurisdiction.

Information that may be reported includes name, address, date of birth, place of birth, account balance, any payments including redemption and dividend/interest payments, Tax Residency(ies) and TIN(s).

Further information is available on the OECD website: <http://oecd.org/tax/automatic-exchange/> and on the Malta Commissioner for Revenue website: <https://cfr.gov.mt/en/inlandrevenue/itu/Pages/Automatic-Exchange-of-Financial-Account-Information.aspx>

## ANTI-MONEY LAUNDERING (AML) DOCUMENTATION TO BE SUBMITTED

**Note:** If the Investor is being represented by an Agent, kindly also provide the applicable documentation about the Agent as per the below requirements. Should the Agent be an entity, kindly request Apex to provide a list of documentation and information to be provided for entities which are acting as Agent.

### INDIVIDUAL (NATURAL PERSON)

- 1.1. Proof of identity (Certified copy of current ID/Passport/Driving License).
- 1.2. Proof of address (not older than 6 months). Mobile phone bills are not accepted.
- 1.3. An original (i.e. stamped) bank reference letter bearing the individual’s name, residential address, banking details and confirming a professional relationship subsisting for at least two (2) years. Where it is not possible to obtain such a bank reference, kindly provide a professional reference letter as per the guidelines with respect to the bank reference letter.
- 1.4. Detailed description of the source of wealth/funds, and documentary evidence of such source of wealth/funds (e.g. a bank statement).

**THE ADMINISTRATOR RESERVES THE RIGHT TO REQUEST FURTHER INFORMATION/DOCUMENTATION TO THE ABOVE, IF DEEMED NECESSARY.**

### Certification of Documents

- 1. Documents that cannot be provided in original form must be certified as true copies of the original. The following are suitable certifiers:
  - i. Embassy, consulate or high commission officials of the country of issue authorised to certify documents.
  - ii. An independent qualified professional, i.e. a lawyer, notary public, accountant or auditor.
- 2. The certification of documents containing photographs is to read as follows:

*I hereby certify that I have had sight of the original document and that this is a complete and accurate copy of the original and the photograph bears a true likeness to the person requesting the certification:*

Signed: \_\_\_\_\_  
 Name: \_\_\_\_\_  
 Position or capacity: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 Professional Body: \_\_\_\_\_  
 Professional Membership No.: \_\_\_\_\_  
 Email: \_\_\_\_\_  
 Telephone Number: \_\_\_\_\_  
 Date: \_\_\_\_\_

- 3. All certifiers are to clearly include their full name, surname, contact details and profession. Certifiers are also to sign, date and stamp the same.
- 4. Applicants may, at the Administrator’s discretion, be requested to provide notarised and apostilled copies of the documents listed above.
- 5. Any document that is in a language other than English must be accompanied by a certified English translation of the said document.

## DATA PRIVACY STATEMENT

As a consequence of your investment, the Company acting as a data controller may itself (or through third parties including but not limited to the Administrator together with any distributor or sub-distributors that may be appointed from time to time (collectively the “Distributor”), local paying agents and mailing firms appointed by any of the foregoing (together the “Service Providers”) process your personal information or that of your directors, officers, employees, intermediaries and/or beneficial owners.

Please contact the Data Protection Officer should you wish to obtain information concerning the Service Providers. In this regard, please note the following:

### Purposes of Processing and Legal Basis for Processing

The personal data collected from you or provided by you or on your behalf in connection with your holdings in the Company will be collected, stored,



disclosed, used and otherwise processed by the Service Providers on behalf of the Company for the purpose of:

- (i) managing and administering your holdings in the Company and disclosure to third parties (such as auditors, regulatory / tax authorities), in order to ensure the due performance of the contract between the Company and you;
- (ii) complying with any legal, tax or regulatory obligations under Company law / tax law and under anti-money laundering / counter terrorist financing legislation, in order to ensure compliance with a legal obligation to which the Company is subject;
- (iii) for the purpose of recording, maintaining, storing and using recordings of telephone calls and electronic communications that you make to and receive from the Company and its Service Providers or for otherwise pursuing the legitimate interests of the Company.

**Please note that where personal data is processed for purposes of legitimate interests, you have a right to object to such processing and the Company and its appointed Service Providers will no longer process the personal data unless it can be demonstrated that there are compelling legitimate grounds for the processing which override your interests, rights and freedoms or for the establishment, exercise or defence of legal claims. Further information relating to the balancing test undertaken by the Company to rely on legitimate interests as a grounds in respect of such processing is available upon request.**

#### **Disclosures to Service Providers and / or Third Parties**

Personal data relating to you which is collected from you or provided by you or on your behalf may be handled by and disclosed by Service Providers appointed by the Company and its or their duly appointed agents and any of related, associated or affiliated companies within the Apex group of companies ("Apex Group") for the purposes specified above. These Service Providers will be obliged to adhere to the data protection laws of the countries in which they operate.

The Company and the Administrator may disclose your personal data to other third parties where required by law or for legitimate business interests. This may include disclosure to third parties such as auditors, regulatory bodies, taxation authorities, Auditors and technology providers.

#### **Profiling and Screening**

The Company and its appointed Service Providers may engage in PEP screening and financial sanctions screening programs defined by the European Union ("EU"), the United Nations ("UN"), Her Majesty's Treasury ("HMT") and the Office of Foreign Assets Control ("OFAC") for the purposes of complying with anti-money laundering and counter terrorist financing legislation and with UN, EU and other applicable sanctions regimes. The implementation of such PEP screening and financial sanctions screening programmes may result in the Company or its Service Providers refusing an application for Shares in the Company or delaying or refusing to make any redemption payment or distribution payment to you if you, your directors or any beneficial owner of your Shares appear on such screening programmes. In the event that you are identified as a PEP as a result of the screening process, you may be required to provide additional information and/or documentation to the Company or its Service Providers.

#### **Undertaking in connection with other parties**

By providing personal data to the Company, you undertake to be authorised to disclose to the Company relevant information applicable to the beneficial owner of the investment, to your directors and authorised signatories and to persons that own, directly or indirectly, an interest in the Company. In this respect you confirm that you have provided these persons with all the information required under applicable data protection law, notably regarding their data protection rights, and received from these persons their authorisation for the processing and transfer of their personal data to us.

#### **Transfers Abroad**

Personal data collected from you or provided by you or on your behalf may be transferred outside of Malta including to companies situated in countries outside of the European Economic Area ("EEA") which may not have the same data protection laws as in Malta. Such non-EEA countries comprise South Africa where the Administrator's IT infrastructure is maintained, which has their own stringent data protection laws in place.

Where data transfers outside of the EEA take place, the Company and/or the relevant Service Provider have taken the necessary steps to ensure that appropriate safeguards have been put in place to protect the privacy of such personal data, including entering of data protection model agreements between the Company and its Service Providers in accordance with the requirements of GDPR.

Please contact the Data Protection Officer should you wish to obtain information concerning such safeguards.

#### **Data Retention Period**

The Company and its appointed Service Providers will retain all information and documentation provided by you in relation to your investment in the Company for such period of time as may be required by Maltese legal and regulatory requirements, being at least six years after the period of your investment has ended or the date on which you had your last transaction with us.

#### **Your data protection rights**

Please note that you have the following rights under the GDPR. In each case, the exercise of these rights is subject to the provisions of the GDPR:

- (i) You have a right of access to and the right to amend and rectify your personal data.
- (ii) You have the right to have any incomplete personal data completed.
- (iii) You have a right to lodge a complaint with a supervisory authority, if you consider that the processing of personal data relating to you carried out by the Company infringes the GDPR.
- (iv) You have a right to be forgotten (right of erasure of personal data).
- (v) You have a right to restrict processing.
- (vi) You have a right to data portability.
- (vii) You also have the right to object to processing where personal data is being processed for direct marketing purposes and also where the Company or a Service Provider is processing personal data for legitimate interests.

Where you wish to exercise any of your data protection rights against the Company, please contact [international@proteacapitalmanagement.com](mailto:international@proteacapitalmanagement.com).

The Company or its Service Provider will respond to your request to exercise any of your rights under the GDPR in writing, as soon as practicable and in any event **within one month** of receipt of your request, subject to the provisions of the GDPR. The Company or its Service Provider may request proof of identification to verify your request.

#### **Failure to provide personal data**

As outlined in the section titled "Purposes of Processing and Legal Basis for Processing", the provision of personal data by you is required for us to manage and administer your holdings in the Company. Where you fail to provide such personal data in order to comply with anti-money laundering/ counter terrorist financing or other legal requirements, in certain circumstances, we may be prohibited from making redemption or any applicable dividend payments to you and/or may be required to discontinue our business relationship with you by compulsorily redeeming your shareholding in the Company.

## MANDATORY DISCLOSURES

The Protea International Hedge Fund SICAV Plc is approved by the FSCA under Section 65 of the Collective Investment Scheme Control Act 2002 and has been categorised as a Collective Investment Scheme for public sale in South Africa.

Collective Investment Schemes (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. Collective Investments are traded at the ruling price and can engage in scrip lending and borrowing. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used.

Past performance is not indicative of future results. Current and future results may be lower or higher than those shown. An investor in the fund may experience a loss. No investor or prospective investor should assume that any information presented in this fact sheet serves as the receipt of, or a substitute for, personalized individual advice from Protea International Hedge Fund SICAV Plc or any other investment professional.

The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. During the phase in period TER's do not include information gathered over a full year.

Transaction Costs (TC) is the percentage of the value of the Fund incurred as costs relating to the buying and selling of the Fund's underlying assets. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, investment decisions of the investment manager and the TER.

This is a marketing communication. Further fund details, including risks, fees and expenses, and other information, such as the Offering Memorandum, Key Investor Information Documents (KIIDs) and other documentation (collectively, the Fund Documents), which can be obtained by emailing: [international@proteacapitalmanagement.com](mailto:international@proteacapitalmanagement.com) or calling: +27 11 822 2154. Please refer to the Fund Documents and consider all of a fund's characteristics before making any final investment decisions.

This document is for information purposes only and does not constitute or form part of any offer to issue or sell or any solicitation of any offer to subscribe for or purchase any particular investments. Opinions expressed in this document may be changed without notice at any time after publication. We therefore disclaim any liability for any loss, liability, damage (whether direct or consequential) or expense of any nature whatsoever which may be suffered as a result of or which may be attributable directly or indirectly to the use of or reliance upon the information.