

# **WEBSITE DISCLOSURE DOCUMENT**



**PROTEA CAPITAL MANAGEMENT (PTY) LTD**

**FSP NUMBER 49796**

## **INTRODUCTION**

In terms of Part IV of the General Code of Conduct for Authorised Financial Services Providers and Representatives, financial service providers are required to disclose certain information to their clients.

## **AUTHORISED FINANCIAL SERVICES PROVIDER**

Protea Capital Management (Pty) Ltd (“the FSP”) is an authorised financial services provider in terms of Section 8 of the Financial Advisory and Intermediary Services Act (“FAIS”) and regulated by the Financial Sector Conduct Authority (“FSCA”). A copy of the license certificate is available upon request.

The business particulars of the FSP are:

<b>REGISTRATION NUMBER</b>	<b>2015/327243/07</b>
<b>FSP NUMBER</b>	<b>49796</b>
<b>PHYSICAL ADDRESS</b>	<b>7 NORTHRIDGE AVENUE, SUNNYRIDGE, GERMISTON 1401, SOUTH AFRICA</b>
<b>POSTAL ADDRESS:</b>	<b>7 NORTHRIDGE AVENUE, SUNNYRIDGE, GERMISTON 1401, SOUTH AFRICA</b>
<b>CONTACT PERSON:</b>	<b>JEAN PIERRE VERSTER</b>
<b>TELEPHONE NUMBER:</b>	<b>+27 (0) 11 822 2154</b>
<b>CELLPHONE NUMBER</b>	<b>+27 (0) 63 691 2091</b>
<b>E-MAIL:</b>	<b>INFO@PROTEACAPITALMANAGEMENT.COM</b>
<b>WEBSITE:</b>	<b>WWW.PROTEACAPITALMANAGEMENT.COM</b>

## **FINANCIAL SERVICES AND PRODUCTS**

The FSCA has duly authorised the FSP to render financial services in respect of the following financial products:

<b>CATEGORY I</b>	<b>ADVICE NON-AUTOMATED</b>	<b>INTERMEDIARY OTHER</b>
Long-Term Insurance subcategory B1	X	X
Long-Term Insurance subcategory B2	X	X
Long-Term Insurance subcategory B2-A	X	X
Long-Term Insurance subcategory B1-A	X	X
Structured Deposits	X	X
Participatory interest in a hedge fund	X	X
Long-Term Insurance subcategory C	X	X
Retail Pension Benefits	X	X
Pension Funds Benefits	X	X
Shares	X	X
Money market instruments	X	X
Debentures and securitised debt	X	X
Warrants, certificates and other instruments	X	X
Bonds	X	X
Derivative instruments	X	X
Participatory interests in a collective investment scheme	X	X
Long-term Deposits	X	X
Short-term Deposits	X	X
<b>CATEGORY II - DISCRETIONARY FSP</b>		
Structured Deposits		X
Participatory interest in a hedge fund		X
Retail Pension Benefits		X
Pension Funds Benefits		X
Shares		X
Money market instruments		X
Debentures and securitised debt		X
Warrants, certificates and other instruments		X
Bonds		X
Derivative instruments		X
Participatory interests in one or more collective investment schemes		X
Long-term Deposits		X
Short-term Deposits		X
<b>CATEGORY IIA – HEDGE FUND FSP</b>		
Shares		X
Money market instruments		X
Debentures and securitised debt		X
Warrants, certificates and other instruments		X
Bonds		X

Derivative instruments		X
Participatory interests in one or more collective investment schemes		X
Long-term Deposits		X
Short-term Deposits		X
Structured Deposits		X
Participatory interest in a hedge fund		X
General Category IIA experience		X

## AUTHORISED KEY INDIVIDUAL

The FSCA has duly authorised the following key individual to manage and oversee the following classes of business for the FSP:

NAME AND SURNAME	CATEGORIES OF LICENCE	CLASSES OF BUSINESS
JEAN PIERRE VERSTER	CATEGORY I, II AND IIA	INVESTMENTS, SHORT-TERM AND LONG-TERM DEPOSITS, STRUCTURED DEPOSITS
WILLEM LE ROUX	CATEGORY I AND II	INVESTMENTS, SHORT-TERM AND LONG-TERM DEPOSITS, STRUCTURED DEPOSITS, LONG-TERM INSURANCE, PENSION FUND BENEFITS

The FSP has duly authorised the representative(s) below to render financial services in respect of the following financial products on its behalf:

### 1. Jean Pierre Verster

CATEGORY I	ADVICE NON-AUTOMATED	INTERMEDIARY OTHER	SERVICES UNDER SUPERVISION
Long-Term Insurance subcategory B1	X	X	
Long-Term Insurance subcategory B2	X	X	
Long-Term Insurance subcategory B2-A	X	X	
Long-Term Insurance subcategory B1-A	X	X	
Structured Deposits	X	X	
Participatory interest in a hedge fund	X	X	
Long-Term Insurance subcategory C	X	X	
Retail Pension Benefits	X	X	

Pension Funds Benefits	X	X	
Shares	X	X	
Money market instruments	X	X	
Debentures and securitised debt	X	X	
Warrants, certificates and other instruments	X	X	
Bonds	X	X	
Derivative instruments	X	X	
Participatory interests in a collective investment scheme	X	X	
Long-term Deposits	X	X	
Short-term Deposits	X	X	
<b>CATEGORY II - DISCRETIONARY FSP</b>			
Structured Deposits		X	
Participatory interest in a hedge fund		X	
Retail Pension Benefits		X	
Pension Funds Benefits		X	
Shares		X	
Money market instruments		X	
Debentures and securitised debt		X	
Warrants, certificates and other instruments		X	
Bonds		X	
Derivative instruments		X	
Participatory interests in one or more collective investment schemes		X	
Long-term Deposits		X	
Short-term Deposits		X	
<b>CATEGORY IIA – HEDGE FUND FSP</b>			
Shares		X	
Money market instruments		X	
Debentures and securitised debt		X	
Warrants, certificates and other instruments		X	
Bonds		X	
Derivative instruments		X	
Participatory interests in one or more collective investment schemes		X	
Long-term Deposits		X	
Short-term Deposits		X	
Structured Deposits		X	
Participatory interest in a hedge fund		X	
General Category IIA experience		X	

## 2. Hendrik Jansen (Edrich)

CATEGORY I	ADVICE NON-AUTOMATED	INTERMEDIARY OTHER	SERVICES UNDER SUPERVISION
Long-Term Insurance subcategory B1	X	X	
Long-Term Insurance subcategory B2	X	X	
Long-Term Insurance subcategory B2-A	X	X	
Long-Term Insurance subcategory B1-A	X	X	
Structured Deposits	X	X	
Participatory interest in a hedge fund	X	X	
Long-Term Insurance subcategory C	X	X	
Retail Pension Benefits	X	X	
Pension Funds Benefits	X	X	
Shares	X	X	
Money market instruments	X	X	
Debentures and securitised debt	X	X	
Warrants, certificates and other instruments	X	X	
Bonds	X	X	
Derivative instruments	X	X	
Participatory interests in a collective investment scheme	X	X	
Long-term Deposits	X	X	
Short-term Deposits	X	X	
<b>CATEGORY II - DISCRETIONARY FSP</b>			
Structured Deposits		X	
Participatory interest in a hedge fund		X	
Retail Pension Benefits		X	
Pension Funds Benefits		X	
Shares		X	
Money market instruments		X	
Debentures and securitised debt		X	
Warrants, certificates and other instruments		X	
Bonds		X	
Derivative instruments		X	
Participatory interests in one or more collective investment schemes		X	
Long-term Deposits		X	
Short-term Deposits		X	
<b>CATEGORY IIA – HEDGE FUND FSP</b>			
Shares		X	
Money market instruments		X	
Debentures and securitised debt		X	

Warrants, certificates and other instruments		X	
Bonds		X	
Derivative instruments		X	
Participatory interests in one or more collective investment schemes		X	
Long-term Deposits		X	
Short-term Deposits		X	
Structured Deposits		X	
Participatory interest in a hedge fund		X	
General Category IIA experience		X	

### 3. Richard Cheesman

<b>CATEGORY I</b>	<b>ADVICE NON-AUTOMATED</b>	<b>INTERMEDIARY OTHER</b>	<b>SERVICES UNDER SUPERVISION</b>
Long-Term Insurance subcategory B1			
Long-Term Insurance subcategory B2			
Long-Term Insurance subcategory B2-A			
Long-Term Insurance subcategory B1-A			
Structured Deposits	X	X	
Participatory interest in a hedge fund	X	X	
Long-Term Insurance subcategory C			
Retail Pension Benefits			
Pension Funds Benefits			
Shares	X	X	
Money market instruments	X	X	
Debentures and securitised debt	X	X	
Warrants, certificates and other instruments	X	X	
Bonds	X	X	
Derivative instruments	X	X	
Participatory interests in a collective investment scheme	X	X	
Long-term Deposits	X	X	
Short-term Deposits	X	X	
<b>CATEGORY II - DISCRETIONARY FSP</b>			
Structured Deposits		X	
Participatory interest in a hedge fund		X	
Retail Pension Benefits			
Pension Funds Benefits			
Shares		X	
Money market instruments		X	
Debentures and securitised debt		X	

Warrants, certificates and other instruments		X	
Bonds		X	
Derivative instruments		X	
Participatory interests in one or more collective investment schemes		X	
Long-term Deposits		X	
Short-term Deposits		X	
<b>CATEGORY IIA – HEDGE FUND FSP</b>			
Shares		X	
Money market instruments		X	
Debentures and securitised debt		X	
Warrants, certificates and other instruments		X	
Bonds		X	
Derivative instruments		X	
Participatory interests in one or more collective investment schemes		X	
Long-term Deposits		X	
Short-term Deposits		X	
Structured Deposits		X	
Participatory interest in a hedge fund		X	
General Category IIA experience		X	

#### 4. Willem le Roux

<b>CATEGORY I</b>	<b>ADVICE NON-AUTOMATED</b>	<b>INTERMEDIARY OTHER</b>	<b>SERVICES UNDER SUPERVISION</b>
Long-Term Insurance subcategory B1	X	X	
Long-Term Insurance subcategory B2	X	X	
Long-Term Insurance subcategory B2-A	X	X	
Long-Term Insurance subcategory B1-A	X	X	
Structured Deposits	X	X	
Participatory interest in a hedge fund	X	X	
Long-Term Insurance subcategory C	X	X	
Retail Pension Benefits	X	X	
Pension Funds Benefits	X	X	
Shares	X	X	
Money market instruments	X	X	
Debentures and securitised debt	X	X	
Warrants, certificates and other instruments	X	X	
Bonds	X	X	
Derivative instruments	X	X	
Participatory interests in a collective investment scheme	X	X	



Long-term Deposits	X	X	
Short-term Deposits	X	X	
<b>CATEGORY II - DISCRETIONARY FSP</b>			
Structured Deposits		X	
Participatory interest in a hedge fund		X	
Retail Pension Benefits		X	
Pension Funds Benefits		X	
Shares		X	
Money market instruments		X	
Debentures and securitised debt		X	
Warrants, certificates and other instruments		X	
Bonds		X	
Derivative instruments		X	
Participatory interests in one or more collective investment schemes		X	
Long-term Deposits		X	
Short-term Deposits		X	
<b>CATEGORY IIA – HEDGE FUND FSP</b>			
Shares		X	
Money market instruments		X	
Debentures and securitised debt		X	
Warrants, certificates and other instruments		X	
Bonds		X	
Derivative instruments		X	
Participatory interests in one or more collective investment schemes		X	
Long-term Deposits		X	
Short-term Deposits		X	
Structured Deposits		X	
Participatory interest in a hedge fund		X	
General Category IIA experience		X	

## 5. Shinhye Chang

<b>CATEGORY I</b>	<b>ADVICE NON-AUTOMATED</b>	<b>INTERMEDIARY OTHER</b>	<b>SERVICES UNDER SUPERVISION</b>
Long-Term Insurance subcategory B1			
Long-Term Insurance subcategory B2			
Long-Term Insurance subcategory B2-A			
Long-Term Insurance subcategory B1-A			
Structured Deposits	X	X	X
Participatory interest in a hedge fund	X	X	X

Long-Term Insurance subcategory C			
Retail Pension Benefits			
Pension Funds Benefits			
Shares	X	X	X
Money market instruments	X	X	X
Debentures and securitised debt	X	X	X
Warrants, certificates and other instruments	X	X	X
Bonds	X	X	X
Derivative instruments	X	X	X
Participatory interests in a collective investment scheme	X	X	X
Long-term Deposits	X	X	X
Short-term Deposits	X	X	X
<b>CATEGORY II - DISCRETIONARY FSP</b>			
Structured Deposits		X	X
Participatory interest in a hedge fund		X	X
Retail Pension Benefits			
Pension Funds Benefits			
Shares		X	X
Money market instruments		X	X
Debentures and securitised debt		X	X
Warrants, certificates and other instruments		X	X
Bonds		X	X
Derivative instruments		X	X
Participatory interests in one or more collective investment schemes		X	X
Long-term Deposits		X	X
Short-term Deposits		X	X
<b>CATEGORY IIA – HEDGE FUND FSP</b>			
Shares		X	X
Money market instruments		X	X
Debentures and securitised debt		X	X
Warrants, certificates and other instruments		X	X
Bonds		X	X
Derivative instruments		X	X
Participatory interests in one or more collective investment schemes		X	X
Long-term Deposits		X	X
Short-term Deposits		X	X
Structured Deposits		X	X
Participatory interest in a hedge fund		X	X
General Category IIA experience		X	X

## PRODUCT SUPPLIERS

Protea Capital Management does not market the products of product suppliers.

## CONFLICT OF INTEREST MANAGEMENT POLICY

The FSP has adopted and implemented a conflict of interest management policy.

The conflict of interest management policy is published on the website of the FSP and may be downloaded at [www.proteacapitalmanagement.com/legal](http://www.proteacapitalmanagement.com/legal)

## INDEMNITY COVER

The FSP holds Professional Indemnity insurance cover of R5m underwritten by Santam, and intends to renew the policy on an annual basis.

## COMPLIANCE OFFICER

EXTERNAL COMPLIANCE PROVIDER	INDEPENDENT COMPLIANCE SERVICES (PTY) LTD
REGISTRATION NUMBER	2003/020695/07
FCSA PRACTICE NUMBER	1258
PHYSICAL ADDRESS	OFFICE 9, HERITAGE SQUARE, CNR GLADSTONE & VREDE STREETS, DURBANVILLE, 7551.
CONTACT PERSON	ENRIQUE GOOSEN
TELEPHONE NUMBER	+27 (0) 21 975 6597
E-MAIL	INFO@COMPLIANCESERVICES.CO.ZA

## COMPLAINTS

Should an individual wish to pursue a complaint against a key individual or representative of the FSP, the complaint should be sent in writing to [info@proteacapitalmanagement.com](mailto:info@proteacapitalmanagement.com).

If the complaint cannot be settled with the FSP, the complaint may be referred to the office of the FAIS Ombud. The Ombud was created to provide members of the public with a further redress mechanism.

<b>TELEPHONE NUMBER</b>	<b>+27 (0) 21 470 9080</b>
<b>WEBSITE</b>	<b>WWW.FAISOMBUD.CO.ZA</b>
<b>POSTAL ADDRESS</b>	<b>PO BOX 74571, LYNNWOOD RIDGE, 0040</b>
<b>EMAIL</b>	<b>INFO@FAISOMBUD.CO.ZA</b>

### **FINANCIAL INTELLIGENCE CENTRE ACT (“FICA”)**

In terms of FICA the FSP is registered as an accountable institution. The FSP follows a risk-based approach to money laundering and related activities. By following this approach, the FSP is required to identify all prospective clients and verify their given information, as well as keep records in respect thereof.

Application of a risk-based approach implies that the FSP can accurately assess the risks involved with a business relationship and to apply the appropriate methods and levels of client verification.

The FSP must and will report any suspicious and unusual transactions that may facilitate any money laundering to the relevant authorities.

### **DISCLAIMER**

Investors should take cognisance of the fact that there are risks involved when buying, selling or investing in any financial product. The value of financial products can increase as well as decrease over time, depending on the value of the underlying securities and market conditions.

Past returns may not be indicative of future returns and an investor should seek independent professional financial, legal and tax advice relevant to their individual circumstances before making any investment decision. Investors should also take cognisance of the fact that Hedge

Funds are collective investment schemes to which the prescribed provisions of the Collective Investment Schemes Control Act (No. 45 of 2002) apply.

Updated: November 2023