




## REDEMPTION FORM | Weekly Liquidity

**Pursuant to the Offering Memorandum relating to the offer of Investor shares in Protea International Hedge Fund SICAV plc (the "Company" or the "Fund")**

The Fund is a collective investment scheme organised as a multi-class public limited liability company with variable share capital under the laws of Malta and licensed by the Malta Financial Services Authority (the "MFSA") under the Investment Services Act (Chapter 370 of the Laws of Malta) as a Professional Investor Fund promoted to Qualifying Investors.

**INVESTORS SHOULD INFORM THEMSELVES AS TO THE LEGAL REQUIREMENTS FOR DISPOSING OF INVESTOR SHARES IN THE FUND WITHIN THEIR COUNTRIES OF THEIR NATIONALITY, RESIDENCE, ORDINARY OR PERMANENT RESIDENCE OR DOMICILE, AND ANY APPLICABLE EXCHANGE CONTROL REQUIREMENTS AND TAXES IN THE COUNTRIES OF THEIR NATIONALITY, RESIDENCE, ORDINARY OR PERMANENT RESIDENCE OR DOMICILE. REDEMPTIONS ARE PROCESSED AT THE REDEMPTION PRICE PER SHARE RULING ON THE RELEVANT REDEMPTION DAY. PAYMENTS MAY TAKE A FEW BUSINESS DAYS BEFORE REFLECTING IN THE BANK ACCOUNT OF THE INVESTOR.**

### Guide for redeeming:

|  |  |
|--|--|
|  <p>Complete Form</p>       | <p>This form is for investors who hold investor shares in the Fund and want to redeem some (or all) of their shares.</p> <p>An Investor who intends making a partial redemption must continue to satisfy the minimum investment amount (measured on a <b>Fund</b> basis) of the class invested in with the highest requirement.</p> <p>Complete all parts of this form, sign and email to us at <a href="mailto:international@proteacapitalmanagement.com">international@proteacapitalmanagement.com</a> for processing.</p> |
|  <p>Courier Documents</p> | <p>After we have confirmed that your electronic submission is in order, please print the form and sign where required.</p> <p><b>COURIER the ORIGINAL</b> signed form to:</p> <p>Sanne Fund Services, 1st Floor, Orange Point, Dun Karm Street, Birkirkara By-Pass, Birkirkara, Malta BKR 9037</p> <p><b>OR TO</b> Apex Investor Services, 11th Floor, Pier Place, Heerengracht Street, Cape Town, 8000, South Africa</p>  |
|  <p>Cut-off times</p>     | <p>The weekly transaction cut-off time for the processing of investment redemptions at the end of the calendar week is 10am Central European Time (CET) on the preceding Friday (i.e. there is a redemption notice period of one week).</p> <p>In the event of the preceding Friday being a public holiday in Malta, the cut-off time is 10am Central European Time (CET) on the preceding Thursday.</p> <p>All instructions received after the above cut-off time will be processed for the following week.</p>             |

## REDEMPTION DETAILS

### INVESTOR DETAILS

Name and surname / Registered Name

Telephone number  Email

Investor Number issued by Sanne

### BANK DETAILS OF INVESTOR (NO THIRD-PARTY PAYMENTS ALLOWED)

Please provide details below of the bank account to which redemption monies should be transmitted to. The detail must match what we have on file.

Account Holder Name  Account number

Bank  Branch

## BANK DETAILS FOR CORRESPONDENT/INTERMEDIARY (if Applicable)

A Correspondent bank acts as a point of contact for another bank in a country or state where the second bank does not have a branch or agency.

|                         |                      |
|-------------------------|----------------------|
| Correspondent bank name | <input type="text"/> |
| Bank address            | <input type="text"/> |
| Swift/BIC code          | <input type="text"/> |
| Branch name/Sort code   | <input type="text"/> |
| Account name            | <input type="text"/> |
| Account number          | <input type="text"/> |

## REDEMPTION OPTION

Please review the Fund's [Offering Memorandum \(OM\)](#) with regards to applicable terms, attributes, minimums and fees of each class of shares. An Investor who intends making a partial redemption must continue to satisfy the minimum investment amount (measured on a *Fund* basis) of the class with the highest requirement that the investor will continue to be invested in.

| Class                                   | ISIN         | Currency | Minimum Investment | Amount being Redeemed |
|---|--------------|----------|--------------------|-----------------------|
| Class B1 Non-Institutional Class Shares | MT7000031290 | USD \$   | 100,000            |                       |
| Class B2 Institutional Class Shares     | MT7000031308 | USD \$   | 1,000,000          |                       |
| Class B3 Shares                         | MT7000031316 | USD \$   | 1,000,000          |                       |
| Class C1 Non-Institutional Class Shares | MT7000031324 | EUR €    | 100,000            |                       |
| Class C2 Institutional Class Shares     | MT7000031332 | EUR €    | 1,000,000          |                       |
| Class C3 Shares                         | MT7000031340 | EUR €    | 1,000,000          |                       |
| Class D1 Non-Institutional Class Shares | MT7000031357 | GBP £    | 100,000            |                       |
| Class D2 Institutional Class Shares     | MT7000031365 | GBP £    | 1,000,000          |                       |
| Class D3 Shares                         | MT7000031373 | GBP £    | 1,000,000          |                       |
| Class NFP Shares                        | MT7000031381 | USD \$   | 100,000            |                       |

## INVESTOR DECLARATION

I/We hereby declare that this Redemption Form is being submitted to the Company only after having read, understood and agreed with the Offering Memorandum relating to the offer of Investor Shares in the Fund, the terms of which are hereby reiterated and confirmed in full by the Investor.

I/We hereby declare that I/we are not resident for tax purposes within the Island of Malta.

I/We hereby understand that the allocated investor number must be quoted on all correspondence with the Administrator which shall not act upon any instruction unless it contains such investor number.

Neither the Company nor the Administrator shall take any responsibility for any error in transmission of any instruction or communication so transmitted, or any fraud or mistake thereby arising. In the case of doubt, the Company or the Administrator may, at any time, refuse to accept a facsimile or e-mail communication and shall not be liable for any consequences arising as a result thereof.

I/We acknowledge that this Redemption shall be governed by and construed in accordance with the laws of Malta and I/We agree to submit to the exclusive jurisdiction of the Courts and Tribunals of Malta.

If this form is signed by an attorney or other agent, the original or a certified copy of the authority of the attorney or agent must accompany this form. A corporation should execute under its common seal or have this signed by a duly authorised officer who should state his/her representative capacity.

|                         |   |
|-------------------------|---|
| Authorised Signature 1: | <input type="text"/>  |
| Name of Signatory 1:    | <input type="text"/>  |
| Capacity*:              | <input type="text"/>  |
| Place:                  | Date: <input type="text"/> d <input type="text"/> d <input type="text"/> m <input type="text"/> m <input type="text"/> y <input type="text"/> y <input type="text"/> y <input type="text"/> y |

|                                |  |              |   |   |   |   |   |   |   |   |
|--------------------------------|--|--------------|---|---|---|---|---|---|---|---|
| <b>Authorised Signature 2:</b> |  |              |   |   |   |   |   |   |   |   |
| <b>Name of Signatory 2:</b>    |  |              |   |   |   |   |   |   |   |   |
| <b>Capacity*:</b>              |  |              |   |   |   |   |   |   |   |   |
| <b>Place:</b>                  |  | <b>Date:</b> | d | d | m | m | y | y | y | y |

\* If signing on behalf of the investor, please provide proof of authority/representation and supporting documentation for us to verify authority

## DATA PRIVACY STATEMENT

As a consequence of your investment, the Company acting as a data controller may itself (or through third parties including but not limited to the Administrator together with any distributor or sub-distributors that may be appointed from time to time (collectively the "Distributor"), local paying agents and mailing firms appointed by any of the foregoing (together the "Service Providers") process your personal information or that of your directors, officers, employees, intermediaries and/or beneficial owners.

Please contact the Data Protection Officer should you wish to obtain information concerning the Service Providers. In this regard, please note the following:

### Purposes of Processing and Legal Basis for Processing

The personal data collected from you or provided by you or on your behalf in connection with your holdings in the Company will be collected, stored, disclosed, used and otherwise processed by the Service Providers on behalf of the Company for the purpose of:

- (i) managing and administering your holdings in the Company and disclosure to third parties (such as auditors, regulatory / tax authorities), in order to ensure the due performance of the contract between the Company and you;
- (ii) complying with any legal, tax or regulatory obligations under Company law / tax law and under anti-money laundering / counter terrorist financing legislation, in order to ensure compliance with a legal obligation to which the Company is subject;
- (iii) for the purpose of recording, maintaining, storing and using recordings of telephone calls and electronic communications that you make to and receive from the Company and its Service Providers or for otherwise pursuing the legitimate interests of the Company.

**Please note that where personal data is processed for purposes of legitimate interests, you have a right to object to such processing and the Company and its appointed Service Providers will no longer process the personal data unless it can be demonstrated that there are compelling legitimate grounds for the processing which override your interests, rights and freedoms or for the establishment, exercise or defence of legal claims. Further information relating to the balancing test undertaken by the Company to rely on legitimate interests as a grounds in respect of such processing is available upon request.**

### Disclosures to Service Providers and / or Third Parties

Personal data relating to you which is collected from you or provided by you or on your behalf may be handled by and disclosed by Service Providers appointed by the Company and its or their duly appointed agents and any of related, associated or affiliated companies within the Sanne group of companies ("Sanne Group") for the purposes specified above. These Service Providers will be obliged to adhere to the data protection laws of the countries in which they operate.

The Company and the Administrator may disclose your personal data to other third parties where required by law or for legitimate business interests. This may include disclosure to third parties such as auditors, regulatory bodies, taxation authorities, Auditors and technology providers.

### Profiling and Screening

The Company and its appointed Service Providers may engage in PEP screening and financial sanctions screening programs defined by the European Union ("EU"), the United Nations ("UN"), Her Majesty's Treasury ("HMT") and the Office of Foreign Assets Control ("OFAC") for the purposes of complying with anti-money laundering and counter terrorist financing legislation and with UN, EU and other applicable sanctions regimes. The implementation of such PEP screening and financial sanctions screening programmes may result in the Company or its Service Providers refusing an application for Shares in the Company or delaying or refusing to make any redemption payment or distribution payment to you if you, your directors or any beneficial owner of your Shares appear on such screening programmes. In the event that you are identified as a PEP as a result of the screening process, you may be required to provide additional information and/or documentation to the Company or its Service Providers.

### Undertaking in connection with other parties

By providing personal data to the Company, you undertake to be authorised to disclose to the Company relevant information applicable to the beneficial owner of the investment, to your directors and authorised signatories and to persons that own, directly or indirectly, an interest in the Company. In this respect you confirm that you have provided these persons with all the information required under applicable data protection law, notably regarding their data protection rights, and received from these persons their authorisation for the processing and transfer of their personal data to us.

### Transfers Abroad

Personal data collected from you or provided by you or on your behalf may be transferred outside of Malta including to companies situated in countries outside of the European Economic Area ("EEA") which may not have the same data protection laws as in Malta. Such non-EEA countries comprise South Africa where the Administrator's IT infrastructure is maintained, which has their own stringent data protection laws in place.

Where data transfers outside of the EEA take place, the Company and/or the relevant Service Provider have taken the necessary steps to ensure that appropriate safeguards have been put in place to protect the privacy of such personal data, including entering of data protection model agreements between the Company and its Service Providers in accordance with the requirements of GDPR.

Please contact the Data Protection Officer should you wish to obtain information concerning such safeguards.

### Data Retention Period

The Company and its appointed Service Providers will retain all information and documentation provided by you in relation to your investment in the Company for such period of time as may be required by Maltese legal and regulatory requirements, being at least six years after the period of your investment has ended or the date on which you had your last transaction with us.

### Your data protection rights

Please note that you have the following rights under the GDPR. In each case, the exercise of these rights is subject to the provisions of the GDPR:

- (i) You have a right of access to and the right to amend and rectify your personal data.
- (ii) You have the right to have any incomplete personal data completed.
- (iii) You have a right to lodge a complaint with a supervisory authority, if you consider that the processing of personal data relating to you carried out by the Company infringes the GDPR.
- (iv) You have a right to be forgotten (right of erasure of personal data).
- (v) You have a right to restrict processing.
- (vi) You have a right to data portability.
- (vii) You also have the right to object to processing where personal data is being processed for direct marketing purposes and also where the Company or a Service Provider is processing personal data for legitimate interests.

Where you wish to exercise any of your data protection rights against the Company, please contact [international@proteacapitalmanagement.com](mailto:international@proteacapitalmanagement.com).

The Company or its Service Provider will respond to your request to exercise any of your rights under the GDPR in writing, as soon as practicable and in any event **within one month** of receipt of your request, subject to the provisions of the GDPR. The Company or its Service Provider may request proof of identification to verify your request.

### Failure to provide personal data

As outlined in the section titled "Purposes of Processing and Legal Basis for Processing", the provision of personal data by you is required for us to manage and administer your holdings in the Company. Where you fail to provide such personal data in order to comply with anti-money laundering/counter terrorist financing or other legal requirements, in certain circumstances, we may be prohibited from making redemption or any applicable dividend payments to you and/or may be required to discontinue our business relationship with you by compulsorily redeeming your shareholding in the Company.

## MANDATORY DISCLOSURES

The Protea International Hedge Fund SICAV Plc is approved by the FSCA under Section 65 of the Collective Investment Scheme Control Act 2002 and has been categorised as a Collective Investment Scheme for public sale in South Africa.

Collective Investment Schemes (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. Collective Investments are traded at the ruling price and can engage in scrip lending and borrowing. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used.

Past performance is not indicative of future results. Current and future results may be lower or higher than those shown. An investor in the fund may experience a loss. No investor or prospective investor should assume that any information presented in this fact sheet serves as the receipt of, or a substitute for, personalized individual advice from Protea International Hedge Fund SICAV Plc or any other investment professional.

The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. During the phase in period TER's do not include information gathered over a full year.

Transaction Costs (TC) is the percentage of the value of the Fund incurred as costs relating to the buying and selling of the Fund's underlying assets. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, investment decisions of the investment manager and the TER.

This is a marketing communication. Further fund details, including risks, fees and expenses, and other information, such as the Offering Memorandum, Key Investor Information Documents (KIIDs) and other documentation (collectively, the Fund Documents), which can be obtained by emailing: [information@sannegroup.com](mailto:information@sannegroup.com) or calling: +27 11 822 2154. Please refer to the Fund Documents and consider all of a fund's characteristics before making any final investment decisions.

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