



DIVIDEND WITHHOLDING TAX ("DWT")
DECLARATION AND UNDERTAKING FOR EXEMPTION

South African Revenue Service ("SARS") requires that we pay dividend tax on your behalf where applicable. The rate of dividends withholding tax applied for South African residents is as per section 64E of the Income Tax Act. Sanne Management Company (RF) (Pty) Ltd ("Sanne") will deduct this tax before paying any dividends to you or re-investing it into your investment account.

In order to qualify for the exemption from DWT referred to in section 64F read with section 64FA(2), 64G(2) or 64H(2) of the Income Tax Act, 1962 (Act No 58 of 1962) ("the Act"), please sign this declaration and written undertaking. If you do not complete this form, dividend tax will be payable.

Please complete all the sections on the form. Please initial any amendments or changes and initial the bottom of each page.

BENEFICIAL OWNER

Section A

Full Names and Surnames / Registered Name:

Nature of Person / Entity: Individual Trust (of any type) Listed Company Government Entities

Retirement Funds South African Resident Non-Resident Other

Country of Residence: Country where Tax is applicable:

Identity / Registration Number: South African Income Tax Number:

Passport Number: Country of Issue:

REASON FOR EXEMPTION

Section B

- | | |
|---|--|
| <input type="checkbox"/> Par (a) – a company which is resident in South Africa | <input type="checkbox"/> Par (b) – the government, provincial government or municipality (of the Republic of South Africa) |
| <input type="checkbox"/> Par (c) – a public benefit organisation (approved by SARS ito section 30(3) of the Act) | <input type="checkbox"/> Par (d) – a trust contemplated in section 37A |
| <input type="checkbox"/> Par (e) – an institution, body, or board contemplated in section 10(1)(cA) of the Act | <input type="checkbox"/> Par (f) – a fund contemplated in section 10(1)(d)(i) or (ii) of the Act (pension fund, pension preservation fund, etc) |
| <input type="checkbox"/> Par (g) – a person contemplated in section 10(1)(t) of the Act (CSIR, SANRAL, etc) | <input type="checkbox"/> Par (h) – a shareholder in a registered micro business as defined in the Sixth Schedule to the Act to the extent that the aggregate amount of the dividends paid by that registered micro business to its shareholders during the year of assessment in which that dividend is paid does not exceed R200,000.00 (Two Hundred Thousand Rand) |
| <input type="checkbox"/> Par (i) – a person that is not a resident and the dividend is a dividend contemplated in paragraph (b) of the definition of "dividend" in section 64D (i.e. dividend on a foreign company's shares listed in SA, such as dual-listed shares) | <input type="checkbox"/> Par (j) – a portfolio of a collective investment scheme in securities |



Par (k) – any person to the extent that the dividend constitutes income of that person

Par (l) – any person to the extent that the dividend was subject to secondary tax on companies

Par (m) – any fidelity or indemnity fund contemplated in section 10(i)(d)(iii)

Par (n) – dividends paid by the REIT (Real Estate Investment Trust) or a controlled property company (as defined in section 25 BB) received or accrued before 1 January 2014 (insofar as it does not consist of a dividend in specie)

Par (o) – a small business funding entity as contemplated in section 10(i)(cQ)

Par (p) – a natural person in respect of a dividend paid on or after 1 March 2015, for a tax free investment

DECLARATIONS AND UNDERTAKINGS

Section C

Declaration

Declaration in terms of section 64FA(1)(a)(i), 64G(2)(a)(aa) or 64H(2)(a)(aa) of the Act:

I/We,

the undersigned, hereby declare that dividends paid to the beneficial owner is exempt, or would have been exempt had it not been a distribution of an asset in specie, from the dividends in terms of the paragraph of section 64F of the Act indicated above.

Declaration in terms of section 64FA(1)(a)(ii), 64G(2)(a)(bb) or 64H(2)(a)(bb) of the Act:

I/We,

the undersigned, undertake to inform Sanne in writing should the circumstances of the beneficial owner referred to in the declaration above change.

Investor / Authorised Signatory:

Date: (dd)

(mm)

(yyyy)